

## Comments for Treasurer

July 22, 2013

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June was the final month of the 2012-13 fiscal year, so we have a lot to share tonight. Just a quick note that these numbers may change slightly based on further review and working with the auditors in August.

1. I will begin on the **first page** looking at the **first line, Current Year Taxes**. You can see that it shows we received just over \$4.6 million in June, or the balance of our tax revenue. However, this is all in the form of a receivable as we do not actually receive the cash until mid-August.
2. Moving further down the **first page** to **Open Enrollment Tuition**, you can see that we received this in June and it was just under what was budgeted for the year. Overall, the district brought in a net of \$640,872 in revenue from the open enrollment program this year.
3. A few lines further down you will see **Other State Aid**. The \$141,750 received this month is the \$50 per pupil in aid from the state outside of the revenue limit. Just a note that we lose this \$50 per pupil in 2013-14 as it was not continued under the 2013-15 biennial budget.
4. The **very next line** is **State Equalization Aid**. You can see that it shows that we received the remainder of this in June. However, there is about \$342,000 of this that is delayed until a payment here in July, so that amount is actually a receivable at the end of the year.
5. A couple of lines further down is **Tax Exempt Computer Aid**. This is another aid we receive from the state and you can see that we received the full amount in June.
6. Finally, let's take a look at our **Total General Fund Revenue**. You can see that we ended the year just 0.55% shy of what was budgeted. We will see in a moment how this compares to the expenditures in the General Fund.
7. The next line you will see is **Fund 21**, our **Special Revenue Trust Fund Receipts from Gifts**. This fund is used to account for our sponsorship program. You see that in June we received the \$30,000 for the Ed Karrels sponsorship of the High School Computer Science program. Also, overall you can see that we brought in \$151,500 in revenue this year in the sponsorship program during its' first year in existence.
8. The last item to point out on the **first page** is the **Fund 10 Transfer** to the Special Education Fund, or Fund 27. Here you see that it ended up being about \$96,000 less than budgeted. We will see in a moment why that is and how that ended up affecting our ending financial position.
9. At the **top of the second page** in Fund 27 you see the line item, **Federal Aid Thru the State of Wisconsin**. This is the line item that accounts for Medicaid payments and you can see that we received \$106,000 more than we had budgeted. This is a result of prior year's payments that the state owed us. This is what accounts for the Fund 10 transfer being under budget as I just mentioned a moment ago.
10. Halfway down the second page you will find the **Food Service Fund**, or **Fund 50**. As we have highlighted throughout the year, we have seen a drop in participation and an increase in costs due to the new federal regulations. On the revenue side here you can see that we ended up coming in at 97.38% of budget. We will look at the expense side and the ending position of the program shortly.

11. A couple of lines further down we come to our **Employee Benefit Trust Fund**, or **Fund 73**. You can see here that it shows the Trust Fund received just over \$1 million in revenue in June. This is our annual transfer that was approved at last month's meeting. All but about \$50,000 gets transferred back to the district, which you will see in a moment. Just a note that the actual cash transfers don't take place until July when actual figures are known, but accounting for it in 2012-13 is what is required by DPI rules.
12. Moving onto expenses on **page 4**, at the top you will see our **General Fund**, or **Fund 10**. On the expense side we came in 0.89% under budget as compared to the 0.55% under budget on the revenue side. You will see shortly what that means for our fund balance.
13. The next fund is **Fund 21**, again this is where we account for our sponsorship program. The item to point out here is that we expensed just under \$100,000 this year from that program, purchases that we would not have been able to make without the generosity of our sponsors in this first year of the program.
14. Moving all the way down to our **Food Service Fund**, or **Fund 50** at the **bottom of the page**. You can see that we expended \$1.38 million, or 101.60% of our budget this year. Again, with the increased costs under the new federal regulations we knew this would be the case. We will look at our fund balances in a moment.
15. The last item to point out on the expense side is on **page 5** in the **Employee Benefit Trust Fund**. As I mentioned earlier, almost all of what we transferred to the trust fund comes back to the district and here you see the other side of that transaction.
16. Moving onto our **fund balances** on **page 6**, we have highlighted here our beginning and ending balances for the General Fund, Fund 10, and our Food Service Fund, Fund 50. You can see that in our General Fund we have increased our fund balance by \$334,803.47. We were budgeting for an addition to fund balance of \$235,594, so at this point it looks like we have come in about \$100,000 better than budgeted, again all of which could be attributed to the larger than budgeted Medicaid payments we received.
17. Looking at our **Food Service fund balance** in **Fund 50**, you can see that we used \$56,927.97 of our fund balance in this program this year. We knew from the start that we would likely be dipping into fund balance given the lower participation and increased costs as a result of the change in federal regulations for student nutrition.
18. Finally, we see our **operating balance** as of the end of the 2012-13 fiscal year. You can see that we show a balance of \$8,557,005 on the books, however over half of that is in the form of receivables for taxes, state aid, and federal grant funds. We don't fully realize all of that cash flow until around the first of September.

Fnd	Description	Source	2012-13	2012-13	June 2012-13	2012-13	2012-13	2011-12
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	TAXES (CURRENT YEAR)	211	11,934,191.00	11,934,191.00	4,604,815.75	11,934,191.00	100.00%	100.00%
10	PROP.TAX CHARGEBACKS	212	3,144.00	3,144.00	0.00	3,144.00	100.00%	100.00%
10	GEN.TUITION-INDIV.PD	241	6,500.00	6,500.00	0.00	2,667.00	41.03%	70.52%
10	SUPPLY RESALES	262	0.00	0.00	2,337.91	16,042.33	0.00%	0.00%
10	ADMISSIONS RECEIPTS	271	40,780.00	40,780.00	0.00	36,490.00	89.48%	94.22%
10	OTH SCH ACTIV INCOME	279	39,605.00	39,605.00	100.00	38,305.00	96.72%	97.75%
10	INTEREST ON INVEST.	280	14,000.00	14,000.00	545.02	13,496.33	96.40%	119.52%
10	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	0.00	0.00%	170.13%
10	STUDENT FEES	292	110,060.00	110,060.00	925.00	109,250.53	99.26%	101.82%
10	REVENUE FROM RENTALS	293	20,408.00	20,408.00	1,202.00	16,790.10	82.27%	102.29%
10	SUMMER SCHOOL REVENU	295	12,000.00	12,000.00	10,745.44	12,379.43	103.16%	110.33%
10	STUDENT FINES	297	300.00	300.00	2.00	87.00	29.00%	23.94%
10	NON-SE AID TRANSIT	315	0.00	0.00	0.00	0.00	0.00%	0.00%
10	TRANSIT OF FED. AIDS	317	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OPEN ENROLL. TUITION	345	1,068,581.00	1,068,581.00	1,063,750.60	1,063,750.60	99.55%	114.30%
10	OTH INTER-DIS TRF WI	390	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE GRANT VIA CESA	515	0.00	4,000.00	0.00	0.00	0.00%	183.80%
10	STATE TRANSPORT. AID	612	24,000.00	24,000.00	910.00	25,502.50	106.26%	102.65%
10	STATE LIBRARY AID	613	95,000.00	95,000.00	0.00	91,100.00	95.89%	100.00%
10	OTHER STATE AID	619	141,750.00	141,750.00	141,750.00	141,750.00	100.00%	0.00%
10	STATE EQUALIZ. AID	621	15,413,563.00	15,413,563.00	5,578,975.00	15,413,563.00	100.00%	100.00%
10	SPECIAL PROJ. GRANTS	630	0.00	4,462.07	8,433.01	8,433.01	188.99%	100.00%
10	ST.REV.THURU.LOC.GOV.	660	4,500.00	4,500.00	0.00	4,671.45	103.81%	142.54%
10	TAX EXEMPT COMP. AID	691	58,740.00	58,740.00	58,740.00	58,740.00	100.00%	100.00%
10	OTHER STATE REVENUES	699	0.00	0.00	0.00	0.00	0.00%	0.00%
10	ARRA SFS FUNDS	718	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTH.FED.PMT.LIEU TAX	729	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SPECIAL PROJ. GRANTS	730	239,649.00	251,523.00	91,296.92	191,817.52	76.26%	82.40%
10	IASA - TITLE 1	751	456,814.00	458,830.00	232,639.47	385,650.25	84.05%	87.27%
10	IASA - TITLE 6	752	0.00	0.00	0.00	0.00	0.00%	0.00%
10	FEDERAL AID THRU STATE OF WI	780	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SALE/LOSS FIX.ASSETS	860	0.00	0.00	0.00	0.00	0.00%	0.00%
10	EQUIPMENT SALES	861	0.00	0.00	0.00	60.20	0.00%	0.00%
10	LAND AND REAL PROPERTY SALES	862	0.00	0.00	0.00	1.00	0.00%	0.00%
10	OTHER SALES	869	45,000.00	45,000.00	0.00	24,748.79	55.00%	0.00%
10	OTHER ADJUSTMENTS	969	0.00	0.00	0.00	0.00	0.00%	0.00%
10	REFUND OF PRIOR YEAR EXPENSE	971	35,000.00	35,000.00	0.00	31,326.00	89.50%	283.02%
10	MEDICAID SCH.SERVICE	981	0.00	0.00	0.00	0.00	0.00%	0.00%
10	MISC. REVENUES	990	16,770.00	16,770.00	565.00	15,397.25	91.81%	93.21%
10	GENERAL FUND	---	29,780,355.00	29,802,707.07	11,797,733.12	29,639,354.29	99.45%	100.59%
21	RECEIPTS FROM GIFTS	291	0.00	0.00	30,000.00	151,500.00	0.00%	100.00%
21	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
21	SPECIAL REVENUE TRUST FUND	---	0.00	0.00	30,000.00	151,500.00	0.00%	100.00%
22	RECEIPTS FROM GIFTS	291	0.00	0.00	6,697.24	580,054.47	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	0.00	6,697.24	580,054.47	0.00%	0.00%
27	TRANSFER FRM FUND 10	110	2,996,146.00	3,014,283.00	2,918,329.87	2,918,329.87	96.82%	102.28%
27	TRANSIT OF STATE AID	316	4,318.00	4,318.00	0.00	3,671.00	85.02%	0.00%
27	SP.ED.OPEN ENROLMENT	347	0.00	0.00	22,360.77	22,360.77	0.00%	1.71%
27	HNDICPD. AID VIA CESA	516	14,000.00	14,000.00	0.00	7,578.10	54.13%	114.49%
27	HANDICAPPED AID	611	1,022,536.00	1,022,536.00	302,933.00	1,080,241.00	105.64%	97.46%
27	HIGH COST SP.ED. AID	625	0.00	0.00	0.00	0.00	0.00%	0.00%

Fnd	Description	Source	2012-13	2012-13	June 2012-13	2012-13	2012-13	2011-12
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
27	HIGH COST SP.ED. AID	711	5,000.00	5,000.00	0.00	0.00	0.00%	307.30%
27	SPECIAL PROJ. GRANTS	730	619,727.00	621,295.00	205,160.45	639,694.90	102.96%	93.89%
27	FEDERAL AID THRU STATE OF WI	780	120,000.00	120,000.00	137,712.43	226,412.62	188.68%	292.64%
27	SPECIAL ED. & RELATED SERVICES ---		4,781,727.00	4,801,432.00	3,586,496.52	4,898,288.26	102.02%	99.95%
38	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
38	TAXES (CURRENT YEAR)	211	0.00	0.00	0.00	0.00	0.00%	0.00%
38	INTEREST ON INVEST.	280	0.00	0.00	0.00	0.00	0.00%	0.00%
38	LONG-TERM LOANS	873	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVICE ---		0.00	0.00	0.00	0.00	0.00%	0.00%
39	TAXES (CURRENT YEAR)	211	3,193,998.00	3,193,998.00	0.00	3,193,998.00	100.00%	100.00%
39	INTEREST ON INVEST.	280	2,500.00	2,500.00	149.40	2,581.28	103.25%	66.67%
39	LONG-TERM BONDS	875	0.00	0.00	0.00	0.00	0.00%	0.00%
39	PREMIUM/ACCURED INT.	968	0.00	0.00	0.00	0.00	0.00%	0.00%
39	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
39	REFERENDUM APPROVED DEBT ---		3,196,498.00	3,196,498.00	149.40	3,196,579.28	100.00%	99.95%
50	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
50	PUPIL LUNCH RECEIPTS	251	617,527.00	617,527.00	-13,721.01	586,765.19	95.02%	88.07%
50	ADULT LUNCH RECEIPTS	252	24,574.00	24,574.00	20,533.55	20,533.55	83.56%	120.02%
50	OTH FOOD SRVC SALES	259	52,556.00	52,556.00	5,321.94	42,036.36	79.98%	112.06%
50	INTEREST ON INVEST.	280	526.00	526.00	409.94	409.94	77.94%	105.12%
50	STATE FOOD SERV. AID	617	24,770.00	24,770.00	0.00	23,285.41	94.01%	87.92%
50	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DONATED COMMODITIES	714	84,173.00	84,173.00	77,360.33	77,360.33	91.91%	122.27%
50	FED. FOOD SERV. AID	717	556,575.00	556,575.00	90,212.48	574,665.79	103.25%	118.34%
50	SPECIAL PROJ. GRANTS	730	0.00	0.00	0.00	0.00	0.00%	100.00%
50	EQUIPMENT SALES	861	0.00	0.00	0.00	0.00	0.00%	0.00%
50	FOOD SERVICE FUND ---		1,360,701.00	1,360,701.00	180,117.23	1,325,056.57	97.38%	101.89%
72	INTEREST ON INVEST.	280	0.00	0.00	0.01	157.95	0.00%	0.00%
72	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	10,000.00	0.00%	0.00%
72	EXPENDABLE TRUST FUND ---		0.00	0.00	0.01	10,157.95	0.00%	0.00%
73	INTEREST ON INVEST.	280	1,500.00	1,500.00	254.39	2,643.43	176.23%	127.11%
73	CONTRIB.TO TRUST FD.	951	1,125,989.00	1,125,989.00	1,052,194.00	1,052,194.00	93.45%	95.33%
73	EMPLOYEE BENEFIT FUND ---		1,127,489.00	1,127,489.00	1,052,448.39	1,054,837.43	93.56%	95.38%
80	TAXES (CURRENT YEAR)	211	58,384.00	58,384.00	0.00	58,384.00	100.00%	100.00%
80	COMMUNITY SERVIC FEE	272	22,000.00	22,000.00	8,656.46	34,183.37	155.38%	133.72%
80	REFUND OF PRIOR YEAR EXPENSE	971	0.00	0.00	0.00	0.00	0.00%	0.00%
80	COMMUNITY SERVICE ---		80,384.00	80,384.00	8,656.46	92,567.37	115.16%	109.86%
95	TRANSIT OF FED. AIDS	317	15,628.00	19,747.00	13,842.85	19,311.24	97.79%	100.00%
95	SPECIAL PROJ. GRANTS	730	51,206.00	45,560.00	9,744.67	34,466.31	75.65%	64.78%
95	COOP PROGRAMS-FISCAL AGENT ---		66,834.00	65,307.00	23,587.52	53,777.55	82.35%	75.90%

			2012-13	2012-13	June 2012-13	2012-13	2012-13	2011-12
Fnd	Description	Source	Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
	Grand Revenue Totals		40,393,988.00	40,434,518.07	16,685,885.89	41,002,173.17	101.40%	100.36%

Number of Accounts: 208

\*\*\*\*\* End of report \*\*\*\*\*

Fnd	Description	Object	2012-13	2012-13	June 2012-13	2012-13	2012-13	2011-12
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	SALARIES AND WAGES	1--	14,126,078.40	14,125,159.09	2,693,627.67	14,214,990.38	100.64%	99.23%
10	EMPLOYEE BENEFITS	2--	6,430,731.16	6,435,204.32	1,016,384.13	6,344,907.37	98.60%	97.84%
10	PURCHASED SERVICES	3--	4,169,953.00	4,174,229.96	703,772.72	4,116,064.83	98.61%	96.99%
10	NON-CAPITAL OBJECTS	4--	1,070,738.00	1,063,215.48	66,240.20	960,995.68	90.39%	90.18%
10	CAPITAL OBJECTS	5--	393,961.00	442,273.37	54,394.97	430,793.35	97.40%	130.65%
10	DEBT RETIREMENT	6--	1,452.00	1,452.00	0.00	1,452.00	100.00%	63.21%
10	INSURANCE/JUDGMENTS	7--	223,712.00	223,712.00	365.15	223,159.74	99.75%	104.30%
10	INTERFUND TRANSFERS	8--	2,996,146.00	3,014,283.00	2,918,329.87	2,918,329.87	96.82%	102.28%
10	DUES/FEES/MISCL.	9--	83,852.00	87,583.41	1,930.00	93,857.60	107.16%	72.80%
10	GENERAL FUND	---	29,496,623.56	29,567,112.63	7,455,044.71	29,304,550.82	99.11%	99.04%
21	SALARIES AND WAGES	1--	0.00	0.00	0.00	0.00	0.00%	0.00%
21	EMPLOYEE BENEFITS	2--	0.00	0.00	0.00	0.00	0.00%	0.00%
21	PURCHASED SERVICES	3--	1,000.00	1,000.00	123.20	1,219.40	121.94%	0.00%
21	NON-CAPITAL OBJECTS	4--	1,202.00	2,339.00	3,393.22	34,588.72	1478.78%	166.03%
21	CAPITAL OBJECTS	5--	1,137.00	0.00	21,150.00	62,866.93	0.00%	83.91%
21	DUES/FEES/MISCL.	9--	0.00	0.00	405.00	667.00	0.00%	0.00%
21	SPECIAL REVENUE TRUST FUN	---	3,339.00	3,339.00	25,071.42	99,342.05	2975.20%	87.26%
22	SALARIES AND WAGES	1--	0.00	0.00	40.00	8,858.01	0.00%	0.00%
22	EMPLOYEE BENEFITS	2--	0.00	0.00	5.61	937.79	0.00%	0.00%
22	PURCHASED SERVICES	3--	0.00	0.00	4,022.97	274,068.50	0.00%	0.00%
22	NON-CAPITAL OBJECTS	4--	0.00	0.00	8,307.53	189,518.17	0.00%	0.00%
22	CAPITAL OBJECTS	5--	0.00	0.00	0.00	7,043.79	0.00%	0.00%
22	DUES/FEES/MISCL.	9--	0.00	0.00	735.12	19,812.48	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	0.00	13,111.23	500,238.74	0.00%	0.00%
27	SALARIES AND WAGES	1--	2,758,408.00	2,758,408.00	614,357.53	2,892,233.93	104.85%	101.01%
27	EMPLOYEE BENEFITS	2--	1,400,956.11	1,400,956.11	424,888.56	1,381,325.12	98.60%	101.38%
27	PURCHASED SERVICES	3--	557,350.00	577,055.00	134,595.94	574,396.74	99.54%	93.62%
27	NON-CAPITAL OBJECTS	4--	45,063.00	44,363.00	1,349.24	31,319.67	70.60%	80.95%
27	CAPITAL OBJECTS	5--	16,400.00	17,100.00	865.00	17,010.15	99.47%	96.47%
27	DUES/FEES/MISCL.	9--	3,550.00	3,550.00	-5,124.00	2,002.65	56.41%	99.07%
27	SPECIAL ED. & RELATED SER	---	4,781,727.11	4,801,432.11	1,170,932.27	4,898,288.26	102.02%	99.95%
38	DEBT RETIREMENT	6--	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVI	---	0.00	0.00	0.00	0.00	0.00%	0.00%
39	DEBT RETIREMENT	6--	3,230,443.00	3,230,443.00	0.00	3,228,107.11	99.93%	99.97%
39	REFERENDUM APPROVED DEBT	---	3,230,443.00	3,230,443.00	0.00	3,228,107.11	99.93%	99.97%
50	SALARIES AND WAGES	1--	407,180.00	407,180.00	65,158.55	419,377.02	103.00%	97.13%
50	EMPLOYEE BENEFITS	2--	238,804.00	238,804.00	72,058.44	244,461.52	102.37%	98.74%
50	PURCHASED SERVICES	3--	36,650.00	38,650.00	3,540.65	28,905.89	74.79%	101.98%
50	NON-CAPITAL OBJECTS	4--	660,600.00	660,100.00	139,676.34	680,388.04	103.07%	111.65%
50	CAPITAL OBJECTS	5--	11,000.00	10,000.00	0.00	3,287.07	32.87%	78.72%
50	DUES/FEES/MISCL.	9--	6,000.00	5,500.00	1,880.00	5,565.00	101.18%	73.72%
50	FOOD SERVICE FUND	---	1,360,234.00	1,360,234.00	282,313.98	1,381,984.54	101.60%	103.51%
72	DUES/FEES/MISCL.	9--	0.00	0.00	0.00	10,850.00	0.00%	0.00%

Fnd	Description	Object	2012-13 Original Budget	2012-13 Revised Budget	June 2012-13 Monthly Activity	2012-13 FYTD Activity	2012-13 FYTD%	2011-12 FYTD%
72	EXPENDABLE TRUST FUND	---	0.00	0.00	0.00	10,850.00	0.00%	0.00%
73	DUES/FEES/MISCL.	9--	1,072,370.00	1,072,370.00	1,002,088.96	1,002,088.96	93.45%	95.33%
73	EMPLOYEE BENEFIT FUND	---	1,072,370.00	1,072,370.00	1,002,088.96	1,002,088.96	93.45%	95.33%
80	SALARIES AND WAGES	1--	26,861.00	26,861.00	9,766.62	31,753.82	118.22%	170.67%
80	EMPLOYEE BENEFITS	2--	3,258.00	3,258.00	1,251.58	3,208.27	98.47%	154.21%
80	PURCHASED SERVICES	3--	42,903.00	42,903.00	29,952.46	44,007.33	102.57%	88.28%
80	NON-CAPITAL OBJECTS	4--	3,544.00	3,544.00	2,485.97	2,485.97	70.15%	78.72%
80	CAPITAL OBJECTS	5--	0.00	0.00	0.00	0.00	0.00%	0.00%
80	COMMUNITY SERVICE	---	76,566.00	76,566.00	43,456.63	81,455.39	106.39%	109.67%
95	SALARIES AND WAGES	1--	38,647.00	32,994.00	2,025.91	24,835.40	75.27%	68.21%
95	EMPLOYEE BENEFITS	2--	4,058.00	3,868.00	263.27	2,913.34	75.32%	55.83%
95	PURCHASED SERVICES	3--	11,966.00	8,193.00	0.00	6,320.29	77.14%	75.67%
95	NON-CAPITAL OBJECTS	4--	11,837.00	17,626.00	135.77	17,211.52	97.65%	89.18%
95	CAPITAL OBJECTS	5--	0.00	2,300.00	0.00	2,497.00	108.57%	100.00%
95	DUES/FEES/MISCL.	9--	326.00	326.00	0.00	0.00	0.00%	0.00%
95	COOP PROGRAMS-FISCAL AGEN	---	66,834.00	65,307.00	2,424.95	53,777.55	82.35%	75.90%
Grand Expense Totals			40,088,136.67	40,176,803.74	9,994,444.15	40,560,683.42	100.96%	99.25%

Number of Accounts: 3240

\*\*\*\*\* End of report \*\*\*\*\*

Fund	Description	June 2012-13 Ending Balance	Prior Month Ending Balance	2012-13 Beginning Balance	June 2011-12 Ending Balance
10 -	GENERAL FUND	8,557,004.59CR	4,214,316.18CR	8,222,201.12CR	8,222,201.12CR
21 -	SPECIAL REVENUE TRUST FUND	56,390.52CR	51,461.94CR	4,232.57CR	4,232.57CR
22 -	DISTRICT ACTIVITY ACCOUNT	79,815.73CR	86,229.72CR	0.00	0.00
27 -	SPECIAL ED. & RELATED SERVICES	0.00	2,415,564.25	0.00	0.00
39 -	REFERENDUM APPROVED DEBT	779,171.33CR	779,021.93CR	810,699.16CR	810,699.16CR
50 -	FOOD SERVICE FUND	106,155.96CR	208,352.71CR	163,083.93CR	163,083.93CR
72 -	EXPENDABLE TRUST FUND	1,038,372.37CR	1,038,372.36CR	908,661.42CR	908,661.42CR
73 -	EMPLOYEE BENEFIT FUND	255,757.63CR	205,398.20CR	203,009.16CR	203,009.16CR
75 -	NON-EXPENDABLE TRUST FUND	3,000.00CR	3,000.00CR	3,000.00CR	3,000.00CR
80 -	COMMUNITY SERVICE	25,943.29CR	60,743.46CR	14,831.31CR	14,831.31CR
95 -	COOP PROGRAMS-FISCAL AGENT	0.00	21,162.57	0.00	0.00
Grand Equity Totals		10,901,611.42CR	4,210,169.68CR	10,329,718.67CR	10,329,718.67CR

Number of Accounts: 61

\*\*\*\*\* End of report \*\*\*\*\*



## OPERATING BALANCES

As of the Beginning of	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
<b>July</b>	6,266,409* 2,096,515	6,699,852* 2,412,745	6,563,873* 2,525,968	7,478,228* 2,854,095	8,027,394* 3,248,257	7,923,527* 2,477,154	8,963,966* 3,167,397	7,672,138* 2,078,738	8,210,832* 2,664,052	8,557,005* 3,160,561
<b>August</b>	5,211,990* 1,362,534	5,612,673* 1,659,645	5,328,248* 1,697,471	6,234,459* 1,975,493	6,501,496* 2,167,122	6,940,047* 2,256,121	7,737,643* 2,382,811	6,372,621* 1,168,160	6,964,053* 2,022,975	
<b>September</b>	4,551,406* 4,300,202	4,828,464* 4,582,504	4,395,929* 4,149,969	5,577,576* 5,331,616	5,669,088* 5,651,262	6,082,095* 5,903,449	3,818,034* 3,270,050	5,613,506* 5,377,449	6,065,183* 6,024,598	
<b>October</b>	4,653,054* 4,407,094	4,660,347* 4,414,388	4,447,296* 4,201,336	5,360,685	5,213,229* 5,205,991	5,628,002* 5,540,431	3,460,948	5,464,497	5,691,967	
<b>November</b>	2,456,530* 2,210,570	2,646,801* 2,400,842	2,422,887* 2,176,927	3,183,051	2,804,539	3,121,242* 3,117,365	780,624	2,772,014	2,926,856	
<b>December</b>	728,871* 482,911	845,064* 599,104	452,520* 206,560	1,107,528	547,541	895,246	-1,483,465	738,522	751,018	
<b>January</b>	2,315,340* 2,069,380	2,704,207* 2,458,248	2,450,137* 2,204,177	2,700,829	2,462,075	2,621,694	280,671	1,896,221	2,601,119	
<b>February</b>	4,428,668* 4,182,708	4,150,392* 3,904,432	4,024,141* 3,778,182	4,985,979	3,675,988	5,429,697	4,480,544	5,143,585	5,386,880	
<b>March</b>	4,533,601* 4,287,641	4,231,219* 3,985,259	4,383,700* 4,137,740	5,243,134	7,086,752	4,922,983	3,862,423	5,237,472	5,086,114	
<b>April</b>	6,037,100* 5,791,140	5,912,116* 5,666,156	6,241,563* 5,995,603	6,719,792	6,084,079	6,657,361	5,397,961	6,421,898	6,622,516	
<b>May</b>	4,223,851* 3,977,891	4,034,744* 3,788,784	4,520,529* 4,274,569	5,014,264	4,038,517	4,681,261	3,264,121	4,469,268	4,575,381	
<b>June</b>	2,339,141* 2,093,181	2,266,892* 2,020,933	2,573,058* 2,327,098	2,777,763	1,851,593	2,369,466	825,009	1,979,589	1,798,752	

\* These numbers include receivables (I.O.U.'s) – money that is owed to the School District but was not received as of indicated point in time. In some cases it was relatively easy to also determine the balance on a cash basis, so both are shown.

## SCHOOL DISTRICT OF



FORT • ATKINSON

**CASH AND INVESTMENTS REPORT**

As of the End of June, 2013

		<u>End of Current Month</u>	<u>End of Prior Month</u>
<u>Checking Accounts</u>			
General - PremierBank	(145816)	\$ 650,000.00	\$ 650,000.00
<u>Repurchase Agreements (Sweep Accounts)</u>			
General - PremierBank	(1458161)	\$ 5,800,877.86	\$ 1,522,973.63
Referendum Debt - PremierBank	(1458241)	\$ 779,171.33	\$ 779,021.93
<u>Other Cash &amp; Investment Accounts</u>			
Local Government Investment Pool (LGIP)		\$ -	\$ -
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 7,230,049.19</b>	<b>\$ 2,951,995.56</b>